

## Corrections in Annual Report 2020

The corrected items are in red and underlined.

### Status of Main Business (P.38)

#### ■ Breakdown of Profits and Losses by Division [Before Correction]

		(Millions of yen)	
	TYPE	FY2018	FY2019
Trust fees	Domestic operations	8,642	8,972
	International operations	400	433
	Total	9,042	9,406
Net interest income	Domestic operations	<u>2,851</u>	<u>3,149</u>
	International operations	<u>4,135</u>	<u>3,226</u>
	Total	6,986	6,375
Net fees and commissions	Domestic operations	1,243	1,307
	International operations	86	117
	Total	1,329	1,425
Net trading income (loss)	Domestic operations	-	-
	International operations	-	-
	Total	-	-
Net other operating income (loss)	Domestic operations	539	(307)
	International operations	(1,532)	(354)
	Total	(992)	(662)
Gross operating profits	Domestic operations	<u>13,276</u>	<u>13,122</u>
	International operations	<u>3,090</u>	<u>3,423</u>
	Total	16,367	16,545
Provision of general allowance for loan losses (deduction)		-	482
General and administrative expenses (excluding non-recurring expenses)		14,273	15,482
Net business profit		2,093	580
Non-recurring profit (loss)		2	9
Ordinary profits		2,096	590

(Note) Domestic operations are yen denominated transactions and international operations are foreign currency denominated transactions. Yen denominated transactions with non-residents and offshore accounts are included in international operations.

#### [After Correction]

		(Millions of yen)	
	TYPE	FY2018	FY2019
Trust fees	Domestic operations	8,642	8,972
	International operations	400	433
	Total	9,042	9,406
Net interest income	Domestic operations	<u>2,924</u>	<u>3,225</u>
	International operations	<u>4,062</u>	<u>3,150</u>
	Total	6,986	6,375
Net fees and commissions	Domestic operations	1,243	1,307
	International operations	86	117
	Total	1,329	1,425
Net trading income (loss)	Domestic operations	-	-
	International operations	-	-
	Total	-	-
Net other operating income (loss)	Domestic operations	539	(307)
	International operations	(1,532)	(354)
	Total	(992)	(662)
Gross operating profits	Domestic operations	<u>13,349</u>	<u>13,198</u>
	International operations	<u>3,017</u>	<u>3,347</u>
	Total	16,367	16,545
Provision of general allowance for loan losses (deduction)		-	482
General and administrative expenses (excluding non-recurring expenses)		14,273	15,482
Net business profit		2,093	580
Non-recurring profit (loss)		2	9
Ordinary profits		2,096	590

(Note) Domestic operations are yen denominated transactions and international operations are foreign currency denominated transactions. Yen denominated transactions with non-residents and offshore accounts are included in international operations.

■ Breakdown of Net Interest Income  
[Before Correction]

		(Millions of yen)	
TYPE		FY2018	FY2019
<b>Breakdown of investment</b>			
Domestic operations	Average balance	973,879 [27,347]	972,381 [31,240]
	Interest rates	4.771 [17]	4.743 [20]
	Yield	0.49%	0.49%
International operations	Average balance	284,501	291,127
	Interest rates	7,616	6,644
	Yield	2.68%	2.28%
Total	Average balance	1,231,033	1,232,269
	Interest rates	12,370	11,368
	Yield	1.00%	0.92%
<b>Breakdown of funding</b>			
Domestic operations	Average balance	1,059,671	1,063,431
	Interest rates	1,919	1,594
	Yield	0.18%	0.15%
International operations	Average balance	167,666 [27,347]	171,619 [31,240]
	Interest rates	3,481 [17]	3,418 [20]
	Yield	2.08%	1.99%
Total	Average balance	1,199,990	1,203,810
	Interest rates	5,384	4,992
	Yield	0.45%	0.41%
<b>Profit margin</b>			
Domestic operations		0.31%	0.34%
International operations		0.60%	0.29%
Total		0.55%	0.51%

(Note) 1. The figures in brackets ([ ]) are the average balance and interest (net) of fund transfers between domestic operations and international operations.

2. The average balance of foreign currency denominated transactions in international operations is calculated by the daily current method (whereby the T.T.M rate of the day is applied to the non-exchange transactions of the day).

3. The average balance and interest of fund transfers between domestic operations and international operations are off set against each other in the total number.

[After Correction]

		(Millions of yen)	
TYPE		FY2018	FY2019
<b>Breakdown of investment</b>			
Domestic operations	Average balance	1,090,388 [143,855]	1,089,866 [148,725]
	Interest rates	4.844 [89]	4.820 [96]
	Yield	0.44%	0.44%
International operations	Average balance	284,501	291,127
	Interest rates	7,616	6,644
	Yield	2.68%	2.28%
Total	Average balance	1,231,033	1,232,269
	Interest rates	12,370	11,368
	Yield	1.00%	0.92%
<b>Breakdown of funding</b>			
Domestic operations	Average balance	1,059,671	1,063,431
	Interest rates	1,919	1,594
	Yield	0.18%	0.15%
International operations	Average balance	284,174 [143,855]	289,104 [148,725]
	Interest rates	3,554 [89]	3,494 [96]
	Yield	1.25%	1.21%
Total	Average balance	1,199,990	1,203,810
	Interest rates	5,384	4,992
	Yield	0.45%	0.41%
<b>Profit margin</b>			
Domestic operations		0.26%	0.29%
International operations		1.43%	1.07%
Total		0.55%	0.51%

(Note) 1. The figures in brackets ([ ]) are the average balance and interest (net) of fund transfers between domestic operations and international operations.

2. The average balance of foreign currency denominated transactions in international operations is calculated by the daily current method (whereby the T.T.M rate of the day is applied to the non-exchange transactions of the day).

3. The average balance and interest of fund transfers between domestic operations and international operations are off set against each other in the total number.

■ Changes in Interest Income and Interest Expenses (P.39)

[Before Correction]

		(Millions of yen)	
		FY2018	FY2019
TYPE			
<b>Interest income</b>			
	Change due to balance	149	(7)
Domestic operations (decrease)	Change due to interest rates	(910)	(20)
	Net change	(761)	(27)
	Change due to balance	652	151
International operations (decrease)	Change due to interest rates	1,943	(1,123)
	Net change	2,595	(971)
	<b>Subtotal</b>	<b>1,834</b>	<b>(999)</b>
<b>Interest expenses</b>			
	Change due to balance	48	5
Domestic operations (decrease)	Change due to interest rates	(1,779)	(331)
	Net change	(1,730)	(325)
	Change due to balance	886	78
International operations (decrease)	Change due to interest rates	(1,045)	(142)
	Net change	(159)	(63)
	<b>Subtotal</b>	<b>(1,890)</b>	<b>(388)</b>
	<b>Total</b>	<b>3,724</b>	<b>(610)</b>

(Note) Regarding the reasons for change in the balance and the interest rates, when there is an overlap between the two, it is included in the reasons for "change due to balance".

Management Indices (P.60)

■ Overall Profit Margin

[Before Correction]

		(%)	
		FY2018	FY2019
TYPE			
	Domestic operations	0.49	0.49
Yield on investments	International operations	2.68	2.28
	Total	1.00	0.92
	Domestic operations	1.43	1.50
Funding cost	International operations	2.72	2.65
	Total	1.64	1.70
	Domestic operations	(0.94)	(1.01)
Overall profit margin	International operations	(0.04)	(0.37)
	Total	(0.64)	(0.78)

■ Gross Operating Profit Ratio

[Before Correction]

		(%)	
		FY2018	FY2019
TYPE			
	Domestic operations	1.36	1.34
Gross operating profit ratio	International operations	1.08	1.17
	Total	1.32	1.34

[After Correction]

		(Millions of yen)	
		FY2018	FY2019
TYPE			
<b>Interest income</b>			
	Change due to balance	214	(2)
Domestic operations (decrease)	Change due to interest rates	(962)	(21)
	Net change	(748)	(24)
	Change due to balance	1,649	151
International operations (decrease)	Change due to interest rates	964	(1,123)
	Net change	2,614	(971)
	<b>Subtotal</b>	<b>1,865</b>	<b>(995)</b>
<b>Interest expenses</b>			
	Change due to balance	116	5
Domestic operations (decrease)	Change due to interest rates	(1,828)	(331)
	Net change	(1,712)	(325)
	Change due to balance	754	59
International operations (decrease)	Change due to interest rates	(901)	(119)
	Net change	(146)	(59)
	<b>Subtotal</b>	<b>(1,858)</b>	<b>(385)</b>
	<b>Total</b>	<b>3,724</b>	<b>(610)</b>

(Note) Regarding the reasons for change in the balance and the interest rates, when there is an overlap between the two, it is included in the reasons for "change due to balance".

[After Correction]

		(%)	
		FY2018	FY2019
TYPE			
	Domestic operations	0.44	0.44
Yield on investments	International operations	2.68	2.28
	Total	1.00	0.92
	Domestic operations	1.43	1.50
Funding cost	International operations	1.63	1.60
	Total	1.64	1.70
	Domestic operations	(0.99)	(1.06)
Overall profit margin	International operations	1.05	0.68
	Total	(0.64)	(0.78)

[After Correction]

		(%)	
		FY2018	FY2019
TYPE			
	Domestic operations	1.22	1.21
Gross operating profit ratio	International operations	1.06	1.14
	Total	1.32	1.34