

Corrections in Annual Report 2021

The corrected items are in red and underlined.

Status of Main Business (P40)

■ Breakdown of Profits and Losses by Division [Before Correction]

		(Millions of yen)	
	TYPE	FY2019	FY2020
Trust fees	Domestic operations	8,972	9,879
	International operations	433	423
	Total	9,406	10,302
Net interest income	Domestic operations	<u>3,149</u>	<u>2,216</u>
	International operations	<u>3,226</u>	<u>1,325</u>
	Total	6,375	3,542
Net fees and commissions	Domestic operations	1,307	1,200
	International operations	117	178
	Total	1,425	1,378
Net trading income (loss)	Domestic operations	-	-
	International operations	-	-
	Total	-	-
Net other operating income (loss)	Domestic operations	(307)	1,462
	International operations	(354)	223
	Total	(662)	1,685
Gross operating profits	Domestic operations	<u>13,122</u>	<u>14,759</u>
	International operations	<u>3,423</u>	<u>2,150</u>
	Total	16,545	16,909
Provision of general allowance for loan losses (deduction)		482	-
General and administrative expenses (excluding non-recurring expenses)		15,482	16,064
Net business profit		580	845
Non-recurring profit (loss)		9	257
Ordinary profits		590	1,102

(Note) Domestic operations are yen denominated transactions and international operations are foreign currency denominated transactions. Yen denominated transactions with non-residents and offshore accounts are included in international operations.

[After Correction]

		(Millions of yen)	
	TYPE	FY2019	FY2020
Trust fees	Domestic operations	8,972	9,879
	International operations	433	423
	Total	9,406	10,302
Net interest income	Domestic operations	<u>3,225</u>	<u>2,275</u>
	International operations	<u>3,150</u>	<u>1,266</u>
	Total	6,375	3,542
Net fees and commissions	Domestic operations	1,307	1,200
	International operations	117	178
	Total	1,425	1,378
Net trading income (loss)	Domestic operations	-	-
	International operations	-	-
	Total	-	-
Net other operating income (loss)	Domestic operations	(307)	1,462
	International operations	(354)	223
	Total	(662)	1,685
Gross operating profits	Domestic operations	<u>13,198</u>	<u>14,818</u>
	International operations	<u>3,347</u>	<u>2,091</u>
	Total	16,545	16,909
Provision of general allowance for loan losses (deduction)		482	-
General and administrative expenses (excluding non-recurring expenses)		15,482	16,064
Net business profit		580	845
Non-recurring profit (loss)		9	257
Ordinary profits		590	1,102

(Note) Domestic operations are yen denominated transactions and international operations are foreign currency denominated transactions. Yen denominated transactions with non-residents and offshore accounts are included in international operations.

■ Breakdown of Net Interest Income
[Before Correction]

		(Millions of yen)	
TYPE		FY2019	FY2020
Breakdown of investment			
Domestic operations	Average balance	972,381 [31,240]	998,336
	Interest rates	4,743 [20]	4,755
	Yield	0.49%	0.48%
International operations	Average balance	291,127	281,382 [8,708]
	Interest rates	6,644	4,017 [4]
	Yield	2.28%	1.43%
Total	Average balance	1,232,269	1,271,010
	Interest rates	11,368	8,768
	Yield	0.92%	0.69%
Breakdown of funding			
Domestic operations	Average balance	1,063,431	1,068,224 [8,708]
	Interest rates	1,594	2,538 [4]
	Yield	0.15%	0.24%
International operations	Average balance	171,619 [31,240]	157,155
	Interest rates	3,418 [20]	2,691
	Yield	1.99%	1.71%
Total	Average balance	1,203,810	1,216,671
	Interest rates	4,992	5,226
	Yield	0.41%	0.43%
Profit margin			
Domestic operations		0.34%	0.24%
International operations		0.29%	(0.28%)
Total		0.51%	0.26%

(Note) 1. The figures in brackets ([]) are the average balance and interest (net) of fund transfers between domestic operations and international operations.

2. The average balance of foreign currency denominated transactions in international operations is calculated by the daily current method (whereby the T.T.M rate of the day is applied to the non-exchange transactions of the day).

3. The average balance and interest of fund transfers between domestic operations and international operations are off set against each other in the total number.

[After Correction]

		(Millions of yen)	
TYPE		FY2019	FY2020
Breakdown of investment			
Domestic operations	Average balance	1,089,866 [148,725]	1,111,182 [112,846]
	Interest rates	4,820 [96]	4,809 [54]
	Yield	0.44%	0.43%
International operations	Average balance	291,127	272,674
	Interest rates	6,644	4,012
	Yield	2.28%	1.47%
Total	Average balance	1,232,269	1,271,010
	Interest rates	11,368	8,768
	Yield	0.92%	0.69%
Breakdown of funding			
Domestic operations	Average balance	1,063,431	1,059,515
	Interest rates	1,594	2,534
	Yield	0.15%	0.24%
International operations	Average balance	289,104 [148,725]	270,002 [112,846]
	Interest rates	3,494 [96]	2,746 [54]
	Yield	1.21%	1.02%
Total	Average balance	1,203,810	1,216,671
	Interest rates	4,992	5,226
	Yield	0.41%	0.43%
Profit margin			
Domestic operations		0.29%	0.19%
International operations		1.07%	0.45%
Total		0.51%	0.26%

(Note) 1. The figures in brackets ([]) are the average balance and interest (net) of fund transfers between domestic operations and international operations.

2. The average balance of foreign currency denominated transactions in international operations is calculated by the daily current method (whereby the T.T.M rate of the day is applied to the non-exchange transactions of the day).

3. The average balance and interest of fund transfers between domestic operations and international operations are off set against each other in the total number.

■ Changes in Interest Income and Interest Expenses (P.41)

[Before Correction]

		(Millions of yen)	
		FY2019	FY2020
Interest income			
Domestic operations (decrease)	Change due to balance	(7)	123
	Change due to interest rates	(20)	(112)
	Net change	(27)	11
International operations (decrease)	Change due to balance	151	(222)
	Change due to interest rates	(1,123)	(2,405)
	Net change	(971)	(2,627)
Subtotal		(999)	(2,616)
Interest expenses			
Domestic operations (decrease)	Change due to balance	5	11
	Change due to interest rates	(331)	932
	Net change	(325)	944
International operations (decrease)	Change due to balance	78	(288)
	Change due to interest rates	(142)	(438)
	Net change	(63)	(726)
Subtotal		(388)	217
Total		(610)	(2,833)

(Note) Regarding the reasons for change in the balance and the interest rates, when there is an overlap between the two, it is included in the reasons for "change due to balance".

Management Indices (P.62)

■ Overall Profit Margin

[Before Correction]

		(%)	
		FY2019	FY2020
Yield on investments	Domestic operations	0.49	0.48
	International operations	2.28	1.43
	Total	0.92	0.69
Funding cost	Domestic operations	1.50	1.64
	International operations	2.65	2.40
	Total	1.70	1.75
Overall profit margin	Domestic operations	(1.01)	(1.16)
	International operations	(0.37)	(0.97)
	Total	(0.78)	(1.06)

■ Gross Operating Profit Ratio

[Before Correction]

		(%)	
		FY2019	FY2020
Gross operating profit ratio	Domestic operations	1.34	1.47
	International operations	1.17	0.76
	Total	1.34	1.33

[After Correction]

		(Millions of yen)	
		FY2019	FY2020
Interest income			
Domestic operations (decrease)	Change due to balance	(2)	92
	Change due to interest rates	(21)	(102)
	Net change	(24)	(10)
International operations (decrease)	Change due to balance	151	(421)
	Change due to interest rates	(1,123)	(2,210)
	Net change	(971)	(2,631)
Subtotal		(995)	(2,642)
Interest expenses			
Domestic operations (decrease)	Change due to balance	5	(5)
	Change due to interest rates	(331)	945
	Net change	(325)	939
International operations (decrease)	Change due to balance	59	(230)
	Change due to interest rates	(119)	(517)
	Net change	(59)	(748)
Subtotal		(385)	191
Total		(610)	(2,833)

(Note) Regarding the reasons for change in the balance and the interest rates, when there is an overlap between the two, it is included in the reasons for "change due to balance".

[After Correction]

		(%)	
		FY2019	FY2020
Yield on investments	Domestic operations	0.44	0.43
	International operations	2.28	1.47
	Total	0.92	0.69
Funding cost	Domestic operations	1.50	1.65
	International operations	1.60	1.41
	Total	1.70	1.75
Overall profit margin	Domestic operations	(1.06)	(1.22)
	International operations	0.68	0.06
	Total	(0.78)	(1.06)

[After Correction]

		(%)	
		FY2019	FY2020
Gross operating profit ratio	Domestic operations	1.21	1.33
	International operations	1.14	0.76
	Total	1.34	1.33