

## Corrections in Annual Report 2022

The corrected items are in red and underlined.

### Status of Main Business (P.42)

#### ■ Breakdown of Profits and Losses by Division [Before Correction]

		(Millions of yen)	
	TYPE	FY2020	FY2021
Trust fees	Domestic operations	9,879	11,628
	International operations	423	445
	Total	10,302	12,074
Net interest income	Domestic operations	<u>2,216</u>	<u>2,566</u>
	International operations	<u>1,325</u>	<u>1,363</u>
	Total	3,542	3,929
Net fees and commissions	Domestic operations	1,200	3,283
	International operations	178	178
	Total	1,378	3,462
Net trading income (loss)	Domestic operations	-	-
	International operations	-	-
	Total	-	-
Net other operating income (loss)	Domestic operations	1,462	42
	International operations	223	1,442
	Total	1,685	1,485
Gross operating profits	Domestic operations	<u>14,759</u>	<u>17,521</u>
	International operations	<u>2,150</u>	<u>3,430</u>
	Total	16,909	20,952
Provision of general allowance for loan losses (deduction)		-	(200)
General and administrative expenses (excluding non-recurring expenses)		16,064	16,133
Net business profit		845	5,019
Non-recurring profit (loss)		257	(1,406)
Ordinary profits		1,102	3,612

(Note) Domestic operations are yen denominated transactions and international operations are foreign currency denominated transactions. Yen denominated transactions with non-residents and offshore accounts are included in international operations.

#### [After Correction]

		(Millions of yen)	
	TYPE	FY2020	FY2021
Trust fees	Domestic operations	9,879	11,628
	International operations	423	445
	Total	10,302	12,074
Net interest income	Domestic operations	<u>2,275</u>	<u>2,714</u>
	International operations	<u>1,266</u>	<u>1,215</u>
	Total	3,542	3,929
Net fees and commissions	Domestic operations	1,200	3,283
	International operations	178	178
	Total	1,378	3,462
Net trading income (loss)	Domestic operations	-	-
	International operations	-	-
	Total	-	-
Net other operating income (loss)	Domestic operations	1,462	42
	International operations	223	1,442
	Total	1,685	1,485
Gross operating profits	Domestic operations	<u>14,818</u>	<u>17,670</u>
	International operations	<u>2,091</u>	<u>3,282</u>
	Total	16,909	20,952
Provision of general allowance for loan losses (deduction)		-	(200)
General and administrative expenses (excluding non-recurring expenses)		16,064	16,133
Net business profit		845	5,019
Non-recurring profit (loss)		257	(1,406)
Ordinary profits		1,102	3,612

(Note) Domestic operations are yen denominated transactions and international operations are foreign currency denominated transactions. Yen denominated transactions with non-residents and offshore accounts are included in international operations.

■ Breakdown of Net Interest Income  
[Before Correction]

		(Millions of yen)	
TYPE		FY2020	FY2021
<b>Breakdown of investment</b>			
Domestic operations	Average balance	998,336	1,145,829
	Interest rates	4,755	4,653
	Yield	0.48%	0.41%
International operations	Average balance	281,382 (8,708)	263,194 (7,164)
	Interest rates	4,017 (4)	3,761 (12)
	Yield	1.43%	1.43%
Total	Average balance	1,271,010	1,401,859
	Interest rates	8,768	8,402
	Yield	0.69%	0.60%
<b>Breakdown of funding</b>			
Domestic operations	Average balance	1,068,224 (8,708)	1,205,363 (7,164)
	Interest rates	2,538 (4)	2,087 (12)
	Yield	0.24%	0.17%
International operations	Average balance	157,155	175,601
	Interest rates	2,691	2,398
	Yield	1.71%	1.37%
Total	Average balance	1,216,671	1,373,800
	Interest rates	5,226	4,472
	Yield	0.43%	0.33%
<b>Profit margin</b>			
Domestic operations		0.24%	0.24%
International operations		(0.28%)	0.06%
Total		0.26%	0.27%

(Note) 1. The figures in brackets ( ) are the average balance and interest (net) of fund transfers between domestic operations and international operations.

2. The average balance of foreign currency denominated transactions in international operations is calculated by the daily current method (whereby the T.T.M rate of the day is applied to the non-exchange transactions of the day).

3. The average balance and interest of fund transfers between domestic operations and international operations are off set against each other in the total number.

[After Correction]

		(Millions of yen)	
TYPE		FY2020	FY2021
<b>Breakdown of investment</b>			
Domestic operations	Average balance	1,111,182 (112,846)	1,223,534 (77,705)
	Interest rates	4,809 (54)	4,789 (135)
	Yield	0.43%	0.39%
International operations	Average balance	272,674	256,029
	Interest rates	4,012	3,749
	Yield	1.47%	1.46%
Total	Average balance	1,271,010	1,401,859
	Interest rates	8,768	8,402
	Yield	0.69%	0.60%
<b>Breakdown of funding</b>			
Domestic operations	Average balance	1,059,515	1,198,199
	Interest rates	2,534	2,074
	Yield	0.24%	0.17%
International operations	Average balance	270,002 (112,846)	253,306 (77,705)
	Interest rates	2,746 (54)	2,533 (135)
	Yield	1.02%	1.00%
Total	Average balance	1,216,671	1,373,800
	Interest rates	5,226	4,472
	Yield	0.43%	0.33%
<b>Profit margin</b>			
Domestic operations		0.19%	0.22%
International operations		0.45%	0.46%
Total		0.26%	0.27%

(Note) 1. The figures in brackets ( ) are the average balance and interest (net) of fund transfers between domestic operations and international operations.

2. The average balance of foreign currency denominated transactions in international operations is calculated by the daily current method (whereby the T.T.M rate of the day is applied to the non-exchange transactions of the day).

3. The average balance and interest of fund transfers between domestic operations and international operations are off set against each other in the total number.

■ Changes in Interest Income and Interest Expenses (P.43)

[Before Correction]

		(Millions of yen)	
		FY2020	FY2021
TYPE			
<b>Interest income</b>			
Domestic operations (decrease)	Change due to balance	123	599
	Change due to interest rates	(112)	(700)
	Net change	11	(101)
International operations (decrease)	Change due to balance	(222)	(259)
	Change due to interest rates	(2,405)	4
	Net change	(2,627)	(255)
Subtotal		(2,616)	(357)
<b>Interest expenses</b>			
Domestic operations (decrease)	Change due to balance	11	237
	Change due to interest rates	932	(688)
	Net change	944	(451)
International operations (decrease)	Change due to balance	(288)	251
	Change due to interest rates	(438)	(545)
	Net change	(726)	(293)
Subtotal		217	(744)
Total		(2,833)	387

(Note) Regarding the reasons for change in the balance and the interest rates, when there is an overlap between the two, it is included in the reasons for "change due to balance".

Management Indices (P.64)

■ Overall Profit Margin

[Before Correction]

		(%)	
		FY2020	FY2021
TYPE			
Yield on investments	Domestic operations	0.48	0.41
	International operations	1.43	1.43
	Total	0.69	0.60
Funding cost	Domestic operations	1.64	1.43
	International operations	2.40	1.93
	Total	1.75	1.50
Overall profit margin	Domestic operations	(1.16)	(1.02)
	International operations	(0.97)	(0.50)
	Total	(1.06)	(0.90)

■ Gross Operating Profit Ratio

[Before Correction]

		(%)	
		FY2020	FY2021
TYPE			
Gross operating profit ratio	Domestic operations	1.47	1.52
	International operations	0.76	1.30
	Total	1.33	1.49

[After Correction]

		(Millions of yen)	
		FY2020	FY2021
TYPE			
<b>Interest income</b>			
Domestic operations (decrease)	Change due to balance	92	439
	Change due to interest rates	(102)	(460)
	Net change	(10)	(20)
International operations (decrease)	Change due to balance	(421)	(244)
	Change due to interest rates	(2,210)	(18)
	Net change	(2,631)	(263)
Subtotal		(2,642)	(284)
<b>Interest expenses</b>			
Domestic operations (decrease)	Change due to balance	(5)	240
	Change due to interest rates	945	(699)
	Net change	939	(459)
International operations (decrease)	Change due to balance	(230)	(169)
	Change due to interest rates	(517)	(42)
	Net change	(748)	(212)
Subtotal		191	(672)
Total		(2,833)	387

(Note) Regarding the reasons for change in the balance and the interest rates, when there is an overlap between the two, it is included in the reasons for "change due to balance".

[After Correction]

		(%)	
		FY2020	FY2021
TYPE			
Yield on investments	Domestic operations	0.43	0.39
	International operations	1.47	1.46
	Total	0.69	0.60
Funding cost	Domestic operations	1.65	1.44
	International operations	1.41	1.39
	Total	1.75	1.50
Overall profit margin	Domestic operations	(1.22)	(1.05)
	International operations	0.06	0.07
	Total	(1.06)	(0.90)

[After Correction]

		(%)	
		FY2020	FY2021
TYPE			
Gross operating profit ratio	Domestic operations	1.33	1.44
	International operations	0.76	1.28
	Total	1.33	1.49