

Corrections in Annual Report 2023

The corrected items are in red and underlined.

Status of Main Business (P.42)

■ Breakdown of Profits and Losses by Division [Before Correction]

		(Millions of yen)	
	TYPE	FY2021	FY2022
Trust fees	Domestic operations	11,628	12,198
	International operations	445	481
	Total	12,074	12,680
Net interest income	Domestic operations	<u>2,566</u>	<u>2,234</u>
	International operations	<u>1,363</u>	<u>2,515</u>
	Total	3,929	4,750
Net fees and commissions	Domestic operations	3,283	4,755
	International operations	178	186
	Total	3,462	4,942
Net trading income (loss)	Domestic operations	-	-
	International operations	-	-
	Total	-	-
Net other operating income (loss)	Domestic operations	42	(2,810)
	International operations	1,442	(752)
	Total	1,485	(3,563)
Gross operating profits	Domestic operations	<u>17,521</u>	<u>16,378</u>
	International operations	<u>3,430</u>	<u>2,431</u>
	Total	20,952	18,810
Provision of general allowance for loan losses (deduction)		(200)	70
General and administrative expenses (excluding non-recurring expenses)		16,133	16,346
Net business profit		5,019	2,393
Non-recurring profit (loss)		(1,406)	(147)
Ordinary profits		3,612	2,245

(Note) Domestic operations are yen denominated transactions and international operations are foreign currency denominated transactions. Yen denominated transactions with non-residents and offshore accounts are included in international operations.

[After Correction]

		(Millions of yen)	
	TYPE	FY2021	FY2022
Trust fees	Domestic operations	11,628	12,198
	International operations	445	481
	Total	12,074	12,680
Net interest income	Domestic operations	<u>2,714</u>	<u>2,504</u>
	International operations	<u>1,215</u>	<u>2,246</u>
	Total	3,929	4,750
Net fees and commissions	Domestic operations	3,283	4,755
	International operations	178	186
	Total	3,462	4,942
Net trading income (loss)	Domestic operations	-	-
	International operations	-	-
	Total	-	-
Net other operating income (loss)	Domestic operations	42	(2,810)
	International operations	1,442	(752)
	Total	1,485	(3,563)
Gross operating profits	Domestic operations	<u>17,670</u>	<u>16,648</u>
	International operations	<u>3,282</u>	<u>2,161</u>
	Total	20,952	18,810
Provision of general allowance for loan losses (deduction)		(200)	70
General and administrative expenses (excluding non-recurring expenses)		16,133	16,346
Net business profit		5,019	2,393
Non-recurring profit (loss)		(1,406)	(147)
Ordinary profits		3,612	2,245

(Note) Domestic operations are yen denominated transactions and international operations are foreign currency denominated transactions. Yen denominated transactions with non-residents and offshore accounts are included in international operations.

■ Breakdown of Net Interest Income
[Before Correction]

		(Millions of yen)	
TYPE		FY2021	FY2022
Breakdown of investment			
Domestic operations	Average balance	1,145,829	1,376,799
	Interest rates	4,653	5,294
	Yield	0.41%	0.38%
International operations	Average balance	263,194 (7,164)	265,519 (13,230)
	Interest rates	3,761 (12)	5,070 (29)
	Yield	1.43%	1.91%
Total	Average balance	1,401,859	1,629,088
	Interest rates	8,402	10,335
	Yield	0.60%	0.63%
Breakdown of funding			
Domestic operations	Average balance	1,205,363 (7,164)	1,506,103 (13,230)
	Interest rates	2,087 (12)	3,059 (29)
	Yield	0.17%	0.20%
International operations	Average balance	175,601	141,150
	Interest rates	2,398	2,554
	Yield	1.37%	1.81%
Total	Average balance	1,373,800	1,634,023
	Interest rates	4,472	5,584
	Yield	0.33%	0.34%
Profit margin			
Domestic operations		0.24%	0.18%
International operations		0.06%	0.10%
Total		0.27%	0.29%

(Note) 1. The figures in brackets () are the average balance and interest (net) of fund transfers between domestic operations and international operations.

2. The average balance of foreign currency denominated transactions in international operations is calculated by the daily current method (whereby the T.T.M rate of the day is applied to the non-exchange transactions of the day).

3. The average balance and interest of fund transfers between domestic operations and international operations are off set against each other in the total number.

[After Correction]

		(Millions of yen)	
TYPE		FY2021	FY2022
Breakdown of investment			
Domestic operations	Average balance	1,223,534 (77,705)	1,486,216 (109,417)
	Interest rates	4,789 (135)	5,534 (240)
	Yield	0.39%	0.37%
International operations	Average balance	256,029	252,289
	Interest rates	3,749	5,041
	Yield	1.46%	2.00%
Total	Average balance	1,401,859	1,629,088
	Interest rates	8,402	10,335
	Yield	0.60%	0.63%
Breakdown of funding			
Domestic operations	Average balance	1,198,199	1,492,872
	Interest rates	2,074	3,030
	Yield	0.17%	0.20%
International operations	Average balance	253,306 (77,705)	250,567 (109,417)
	Interest rates	2,533 (135)	2,794 (240)
	Yield	1.00%	1.12%
Total	Average balance	1,373,800	1,634,023
	Interest rates	4,472	5,584
	Yield	0.33%	0.34%
Profit margin			
Domestic operations		0.22%	0.17%
International operations		0.46%	0.88%
Total		0.27%	0.29%

(Note) 1. The figures in brackets () are the average balance and interest (net) of fund transfers between domestic operations and international operations.

2. The average balance of foreign currency denominated transactions in international operations is calculated by the daily current method (whereby the T.T.M rate of the day is applied to the non-exchange transactions of the day).

3. The average balance and interest of fund transfers between domestic operations and international operations are off set against each other in the total number.

■ Changes in Interest Income and Interest Expenses (P.43)

[Before Correction]

		(Millions of yen)	
		FY2021	FY2022
TYPE			
Interest income			
Domestic operations (decrease)	Change due to balance	599	888
	Change due to interest rates	(700)	(247)
	Net change	(101)	640
International operations (decrease)	Change due to balance	(259)	44
	Change due to interest rates	4	1,264
	Net change	(255)	1,308
Subtotal		(357)	1,949
Interest expenses			
Domestic operations (decrease)	Change due to balance	237	610
	Change due to interest rates	(688)	361
	Net change	(451)	971
International operations (decrease)	Change due to balance	251	(470)
	Change due to interest rates	(545)	626
	Net change	(293)	156
Subtotal		(744)	1,128
Total		387	820

(Note) Regarding the reasons for change in the balance and the interest rates, when there is an overlap between the two, it is included in the reasons for "change due to balance".

Management Indices (P.64)

■ Overall Profit Margin

[Before Correction]

		(%)	
		FY2021	FY2022
TYPE			
Yield on investments			
	Domestic operations	0.41	0.38
	International operations	1.43	1.91
	Total	0.60	0.63
Funding cost			
	Domestic operations	1.43	1.22
	International operations	1.93	2.51
	Total	1.50	1.34
Overall profit margin			
	Domestic operations	(1.02)	(0.84)
	International operations	(0.50)	(0.60)
	Total	(0.90)	(0.71)

■ Gross Operating Profit Ratio

[Before Correction]

		(%)	
		FY2021	FY2022
TYPE			
Gross operating profit ratio			
	Domestic operations	1.52	1.18
	International operations	1.30	0.91
	Total	1.49	1.15

[After Correction]

		(Millions of yen)	
		FY2021	FY2022
TYPE			
Interest income			
Domestic operations (decrease)	Change due to balance	439	978
	Change due to interest rates	(460)	(232)
	Net change	(20)	745
International operations (decrease)	Change due to balance	(244)	(54)
	Change due to interest rates	(18)	1,346
	Net change	(263)	1,292
Subtotal		(284)	2,037
Interest expenses			
Domestic operations (decrease)	Change due to balance	240	598
	Change due to interest rates	(699)	357
	Net change	(459)	955
International operations (decrease)	Change due to balance	(169)	(27)
	Change due to interest rates	(42)	288
	Net change	(212)	261
Subtotal		(672)	1,216
Total		387	820

(Note) Regarding the reasons for change in the balance and the interest rates, when there is an overlap between the two, it is included in the reasons for "change due to balance".

[After Correction]

		(%)	
		FY2021	FY2022
TYPE			
Yield on investments			
	Domestic operations	0.39	0.37
	International operations	1.46	2.00
	Total	0.60	0.63
Funding cost			
	Domestic operations	1.44	1.23
	International operations	1.39	1.51
	Total	1.50	1.34
Overall profit margin			
	Domestic operations	(1.05)	(0.86)
	International operations	0.07	0.49
	Total	(0.90)	(0.71)

[After Correction]

		(%)	
		FY2021	FY2022
TYPE			
Gross operating profit ratio			
	Domestic operations	1.44	1.12
	International operations	1.28	0.85
	Total	1.49	1.15