

# The Nomura Trust and Banking Co., Ltd.

## *Financial Summary*

*(from April 1st, 2013 to March 31st, 2014)*

\* The Nomura Trust and Banking Co., Ltd. is a 100% subsidiary of Nomura Holdings, Inc., established in August 1993.

\* The financial statements appearing in this summary are prepared in accordance with generally accepted accounting principles in Japan and all figures are rounded downward to the nearest monetary units.

\* For convenience only, Yen amounts are translated into U.S. Dollars at the rate of JPY102.92 = USD1.00 (the mean rate as at March 31st, 2014).

# Balance Sheets

The Nomura Trust and Banking Co., Ltd.

As of March 31, 2013 and 2014

	Millions of Japanese Yen		Thousands of U.S.Dollars
	2013	2014	2014
<b>Assets:</b>			
Cash and Due from Banks	¥ 43, 194	¥ 10, 506	\$ 102,080
Receivables under Securities Borrowing Transactions	43, 969	29, 590	287,510
Monetary claims Bought	780	734	7,136
Trading Assets	942	926	9,002
Securities	715, 592	784, 832	7,625,654
Loans	383, 094	399, 139	3,878,148
Foreign Exchanges	7, 080	3, 192	31,019
Other Assets	34, 140	19, 777	192,159
Tangible fixed assets	1, 276	1, 326	12,887
Intangible fixed assets	8, 293	7, 058	68,583
Deferred Tax Assets	562	558	5,428
Allowance for Loan Losses	(1, 684)	(1, 446)	(14,052)
<b>Total Assets</b>	<b>¥ 1, 237, 244</b>	<b>¥ 1, 256, 196</b>	<b>\$ 12,205,560</b>
<b>Liabilities:</b>			
Deposits	¥ 482, 980	¥ 469, 520	\$ 4,561,996
Negotiable Certificates of Deposit	224, 350	258, 812	2,514,691
Call Money	104, 241	149, 954	1,457,000
Trading Liabilities	960	936	9,099
Borrowed Money	308, 500	277, 631	2,697,545
Due to Trust Accounts	20, 549	16, 646	161,739
Other Liabilities	48, 816	34, 256	332,850
Provision for Retirement benefits	569	652	6,343
<b>Total Liabilities</b>	<b>1, 190, 968</b>	<b>1, 208, 411</b>	<b>11,741,266</b>
Capital Stock	30, 000	30, 000	291,488
Other Capital Surplus	8, 270	8, 270	80,354
Legal Retained Earnings	1, 147	1, 147	11,146
Other Retained Earnings	3, 975	5, 595	54,363
Valuation and Translation Adjustments	2, 882	2, 772	26,940
<b>Total Net Assets</b>	<b>46, 276</b>	<b>47, 785</b>	<b>464,293</b>
<b>Total Liabilities and Net Assets</b>	<b>¥ 1, 237, 244</b>	<b>¥ 1, 256, 196</b>	<b>\$ 12,205,560</b>

# Statements of Income

The Nomura Trust and Banking Co., Ltd.

Years Ended March 31, 2013 and 2014

	Millions of Japanese Yen		Thousands of U.S.Dollars
	2013	2014	2014
<b>Income:</b>			
Trust Fees	¥ 6,956	¥ 7,595	\$ 73,799
Interest Income:	15,608	16,060	156,048
Interest on Loans and Call loans	4,598	4,679	45,472
Interest and Dividends on Securities	5,421	6,023	58,522
Interest on interest swaps	5,470	5,256	51,073
Others	118	100	980
Fees and Commissions	2,720	2,704	26,280
Trading Income	9	9	97
Other Ordinary Income	5,150	5,154	50,082
Other Income	43	302	2,941
<b>Total Income</b>	<b>30,489</b>	<b>31,828</b>	<b>309,250</b>
<b>Expenses:</b>			
Interest Expenses:	10,362	10,769	104,641
Interest on Deposits	874	1,008	9,794
Interest on Borrowings and Call money	1,059	991	9,633
Interest on interest swaps	8,407	8,761	85,132
Others	20	8	81
Fees and Commissions Payments	1,079	1,209	11,755
Other Ordinary Expenses	2,635	2,393	23,260
General and Administrative Expenses	14,573	14,608	141,944
Other Expenses	1,487	40	394
<b>Total Expenses</b>	<b>30,139</b>	<b>29,023</b>	<b>281,997</b>
<b>Income before Income Taxes</b>	<b>349</b>	<b>2,804</b>	<b>27,252</b>
<b>Income Taxes:</b>			
Current	681	1,103	10,722
Deferred	(481)	82	798
<b>Net Income</b>	<b>¥ 150</b>	<b>¥ 1,619</b>	<b>\$ 15,731</b>

# Statement of Trust Account

The Nomura Trust and Banking Co., Ltd.

As of March 31, 2013 and 2014

	Millions of Japanese Yen		Thousands of U.S.Dollars
	2013	2014	2014
<b>Assets:</b>			
Loans	¥ 324,414	¥ 356,366	\$ 3,462,555
Securities	10,620,618	¥ 2,231,379	21,680,720
Securities Held for Investment Trusts	9,371,576	¥ 9,327,061	90,624,385
Foreign Investments Held for Investment Trusts	2,601,267	¥ 3,151,060	30,616,596
Beneficiary Rights	64,904	¥ 48,029	466,669
Securities Held in Custody Accounts	3,044,913	¥ 515,984	5,013,456
Monetary Claims	88,529	¥ 89,050	865,235
Tangible fixed assets	846	—	—
Other Claims	176,375	¥ 265,219	2,576,951
Call Loans	813,387	¥ 1,381,653	13,424,543
Due from Banking Account	20,549	¥ 16,646	161,739
Cash and Due from Banks	5,171,569	¥ 382,686	3,718,295
Other Assets	142	180	1,749
<b>Total Assets</b>	<b>¥ 32,299,094</b>	<b>¥ 17,765,319</b>	<b>\$ 172,612,900</b>
<b>Liabilities:</b>			
Money Trusts	¥ 1,734,133	¥ 1,678,509	\$ 16,308,873
Pension Trusts	123,341	128,642	1,249,925
Investment Trusts	12,635,528	13,701,092	133,123,709
Pecuniary Trusts Other than Money Trusts	206,576	213,687	2,076,248
Securities Trusts	15,894,586	516,015	5,013,754
Monetary Claims Trusts	91,051	25,999	252,622
Real Estate Trusts	905	—	—
Composite Trusts	1,612,970	1,501,373	14,587,767
Other Trusts	0	—	—
<b>Total Liabilities</b>	<b>¥ 32,299,094</b>	<b>¥ 17,765,319</b>	<b>\$ 172,612,900</b>

\* At the end of March 2014, we already terminated dealing in a certain type of Securities Trusts.  
Due to this termination, the amount of Trusts Assets are decreased.